



## **BEARFACTS 1995 – 2005**

### **Huron , Michigan [26063]**

Huron is one of 83 counties in Michigan. It is not part of a Metropolitan Area. Its 2005 population of 34,108 ranked 45th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Huron had a per capita personal income (PCPI) of \$28,374. This PCPI ranked 28th in the state and was 87 percent of the state average, \$32,694, and 82 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 2.3 percent from 2004. The 2004-2005 state change was 3.6 percent and the national change was 4.9 percent. In 1995 the PCPI of Huron was \$20,395 and ranked 28th in the state. The 1995-2005 average annual growth rate of PCPI was 3.4 percent. The average annual growth rate for the state was 3.4 percent and for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Huron had a total personal income (TPI) of \$967,778\*. This TPI ranked 43rd in the state and accounted for 0.3 percent of the state total. In 1995 the TPI of Huron was \$727,498\* and ranked 39th in the state. The 2005 TPI reflected an increase of 1.0 percent from 2004. The 2004-2005 state change was 3.7 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 2.9 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Huron. In 2005 net earnings accounted for 56.6 percent of TPI (compared with 56.4 in 1995); dividends, interest, and rent were 20.3 percent (compared with 23.5 in 1995); and personal current transfer receipts were 23.1 percent (compared with 20.1 in 1995). From 2004 to 2005 net earnings increased 1.2 percent; dividends, interest, and rent decreased 4.2 percent; and personal current transfer receipts increased 5.8 percent. From 1995 to 2005 net earnings increased on average 2.9 percent each year; dividends, interest, and rent increased on average 1.4 percent; and personal current transfer receipts increased on average 4.3 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Huron increased from \$591,681\* in 2004 to \$601,239\* in 2005, an increase of 1.6 percent. The 2004-2005 state change was 2.8 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$453,786\* to the 2005 estimate was 2.9 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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